

Wage Assignments

Here's How it Works in Illinois



Meet Sarah!

She needs a loan quickly when her car breaks down.

Sarah finds a payday lender who can **give her a loan.**

To get the payday loan she must agree to have her **wages assigned** if she defaults.



What is a Wage Assignment?

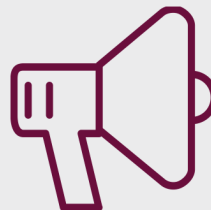
A wage assignment is a way that a lender collects on a loan when you default. It's similar to a wage garnishment, but instead of going through the courts, the lender directly takes your wages.

Under federal law, a borrower can stop a wage assignment at any time, for any reason.

Sarah and her employer receive **a confusing notice.**

It is not clear that she can stop the wage assignment if she needs to.

Sarah is unable to make her loan payments and **defaults on her loan.**



Take Action!

Losing some of her wages, Sarah falls into a cycle of debt **without understanding her right to stop the wage assignment.**

Support our efforts to ensure that the notice reflects federal law and borrowers understand their rights.

Sign On In Support: <http://bit.ly/WageAssign>

Questions: Contact Jody Blaylock, jblaylock@heartlandalliance.org / 312-870-4932

