

Illinois Secure Choice Savings Program

Building Retirement Security for Illinois Workers

I want to save for retirement! Can I participate in Secure Choice?

Do you work for a business that offers you an option to save for retirement?



Yes - then we encourage you to save for retirement using that option.



No - then Secure Choice might be right for you!

Do you work for an Illinois company that employs 25 or more workers year-round and has been in business more than two years?



Yes - then let's dive into the program details!



No - you may be able to save in the program without going through your employer. There should be more information on on that shortly.

Tell Me More! How Will Secure Choice Work?



AUTOMATIC ENROLLMENT

You'll be automatically enrolled in the program, making it easy to participate.



SAVING OVER TIME

3% of your paycheck will be invested in a Roth IRA. You can increase or decrease that amount.



INVESTED FOR YOUR RETIREMENT

Accounts will be pooled and your savings invested by a private investment firm.



YOUR ACCOUNT FOLLOWS YOU

If you switch jobs your account will move with you and you can continue to build savings at your new job.



OPT OUT

If you chose not to save a portion of your wages, you can opt-out of the program.

The Illinois State Treasurer's office administers the Secure Choice Savings Program on behalf of the Secure Choice Board.

The Illinois Secure Choice Savings Program is expected to launch in the summer of 2017. As we get closer to the launch date, more program details will become available.

For more information, visit: http://www.illinoistreasurer.gov/Individuals/Secure_Choice

Fact sheet was created by the Illinois Asset Building Group, a project of Heartland Alliance.

