

Do you think
297%
is too high?

When money is short, working families often turn to payday & car title lenders. Yet the average interest on those loans reach

297% & 179%



The Illinois General Assembly recently passed the **Predatory Loan Prevention Act**, which limits the interest or "Annual Percentage Rate" (APR) charged by payday lenders, car title lenders and other lenders to no more than 36% APR.

Current law already protects members of the military with a cap of 36% APR. The Predatory Loan Prevention Act would extend that protection to veterans, military families and all other Illinois consumers.

Seventeen states and DC already cap the interest rates on loans at 36% APR or lower. The next step is for Governor Pritzker to sign this consumer protection into law.

HOW YOU CAN HELP:

Call Gov. Pritzker at 312-814-2121 and tell him: "Please sign SB 1792, the Predatory Loan Prevention Act." If line is busy, call 312-814-2122.

Write Gov. Pritzker and tell him you support a cap of 36% as outlined in SB 1792, the Predatory Loan Prevention Act. [Email the Governor by clicking here.](#)

